

Explanation of variances – pro forma

Name of smaller authority: **Grassmoor, Hasland & Winsick Parish Council**

County area (local councils and): **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	159,632	123,354				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	127,637	133,106	5,469	4.28%	NO		
3 Total Other Receipts	79,941	7,821	-72,120	90.22%	YES		Reduction in Project Cost funding £(69,668) Reduction in Grants Received £(4,000), Increase in Interest Received and Lettings income £1,548 Total £72,120
4 Staff Costs	30,271	32,509	2,238	7.39%	NO		
5 Loan Interest/Capital Repayment	5,499	5,375	-124	2.25%	NO		
6 All Other Payments	208,086	102,583	-105,503	50.70%	YES		Reduction in Project costs £(134,833) Increase in Staff Salaries £2,238 Increase in Community Centre Grant £24,000 Reduction in CCTV costs £(1,990) Increase in Community Centre maint costs £4,280 Reduction in Administration costs £(6,746) Jubilee Costs £2,484 Donations £(1,460) Increase in Property costs £6,524 Total £105,503
7 Balances Carried Forward	123,354	123,814			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	130,774	129,139				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,459,638	2,461,120	1,482	0.06%	NO		
10 Total Borrowings	56,700	53,460	-3,240	5.71%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable